Item 3

Annexe 2 to the Capital Strategy

Asset Management Strategy and Capital Investment Ambition

	Asset Management Policy
Strategic Priority	
Financial Sustainability	 Infrastructure and resilient services fit for the future
Local, open, participative government	Use of property assets to promote open, democratic and participative governance
Supporting a strong, resilient local economy	 Asset Strategies for each of the main settlements (and surrounding area) recognising the differences, priorities and opportunities of each to inform asset management decisions about intervention and place shaping Investment in land and property that creates public value Consider investment potential in Council owned land and property to provide the type of business space required – such as starter units and small industrial Pursue strategic acquisitions in support of the local economy and supporting the high street
Taking action on Climate Emergency and protecting the environment	 Use the land and property estate to drive down carbon emissions, generate renewable energy, manage trees and plant more trees. Consider low/zero carbon builds for housing, office space, leisure centres
Good quality housing for all income levels and age groups	 Use assets to contribute to targets for new, good quality and affordable homes Identify/acquire sites for redevelopment to include housing to meet local needs and the Local Plan
Effective strategic planning and development management to meet the needs of our communities	 Use of assets to meet local needs whilst protecting the environment Support the delivery of the Local Plan through Council projects or joint working
Improving the health and wellbeing of our residents and communities	 Enhance sporting, cultural, community and recreational facilities Consider suitability of assets to deliver social care provision